

## As at September 30th, 2024

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<b>Total loans</b>	956,117,009	942,433,753	962,137,187	917,952,460
<b>Total loans net provisions</b>	904,654,540	890,658,849	889,636,503	859,656,497
<b>NP loans</b>	71,252,733	70,609,085	94,315,269	84,571,137
<b>NP loans net provisions</b>	19,790,264	18,834,181	21,814,585	26,275,174
<b>Loan loss provisions</b>	51,462,469	51,774,904	72,500,684	58,295,963
<b>Deposits</b>	2,876,001,647	2,909,369,045	2,395,500,150	2,389,999,391
<b>Deposits &amp; Borrowings</b>	3,076,599,194	2,909,369,045	2,422,013,173	2,416,292,204
<b>Average assets</b>	3,200,582,769	3,219,254,844	2,739,205,210	1,493,026,099
<b>Average equity</b>	381,352,683	386,462,508	288,270,731	177,920,858
<b>Return on assets</b>	2.56%	2.52%	1.83%	#REF!
<b>Return on equity</b>	21.49%	20.96%	17.36%	#REF!
<b>Loans to deposits</b>	33.24%	32.39%	40.16%	38.41%
<b>Loans to deposits &amp; borrowings</b>	31.08%	32.39%	39.72%	37.99%
<b>NP/Total loans</b>	7.45%	7.49%	9.80%	9.21%
<b>NP/Loans net of provisions</b>	7.88%	7.93%	10.60%	9.84%
<b>Provisions/NP loans</b>	72.23%	73.33%	76.87%	68.93%

**EAST CARIBBEAN FINANCIAL HOLDING COMPANY**  
**Unaudited Consolidated Income Statement**  
**For period ended September 30th, 2024**  
*(expressed in Eastern Caribbean Dollars)*

	Month				Year to Date					Audited YTD Actual Dec-23			
	Unaudited Actual Aug-24	Actual Sep-24	Actual Sep-23	Prior Year Variance %	Unaudited YTD Actual Aug-24	Unaudited YTD Actual Sep-24	Audited YTD Prior Yr Sep-23	Prior Year Variance %	Budget Variance %				
Interest income on loans & advances	4,903,010	4,563,845	4,926,510	-7%	38,119,576	42,683,421	43,440,965	-2%	-6%	57,733,919	56,374,956	(757,544)	
Interest income investments and bank deposits	5,694,663	5,847,287	3,813,263	53%	41,299,495	47,146,782	32,944,121	43%	421%	44,881,202	64,688,643	14,202,661	
Interest expense	2,264,967	2,179,291	2,199,287	1%	17,981,544	20,160,835	19,634,739	-3%	3%	26,453,460	26,698,708	526,097	
Premium expense	35,498	41,302	39,462	-4%	248,096	289,398	358,478	24%	-100%	433,103	413,304	(69,080)	
<b>Net interest income</b>	<b>8,297,208</b>	<b>8,190,539</b>	<b>6,501,024</b>	<b>26%</b>	<b>61,189,431</b>	<b>69,379,970</b>	<b>56,391,869</b>	<b>23%</b>	<b>105%</b>	<b>75,728,558</b>	93,951,587	12,988,100	23.03%
Net fee and commission income	8,139,082	4,421,175	3,189,635	39%	36,562,131	40,983,305	23,582,373	74%	257%	36,972,915	54,246,829	17,400,932	73.79%
Net Foreign Exchange trading income	925,647	903,794	892,033	1%	7,862,015	8,765,809	8,596,646	2%	30%	11,417,575	11,477,191	169,163	1.97%
Rental Income	217,042	217,041	209,880	3%	1,606,796	1,823,837	1,888,920	-3%	156%	2,518,560	2,474,960	(65,083)	-3.45%
Gain/Loss Investments	831,308	604,623	(1,701,577)	-136%	5,061,570	5,666,193	3,783,670	50%	-5108%	6,275,377	7,480,062	1,882,523	49.75%
Bad debt recoveries	154,437	743,694	89,098	735%	3,359,423	4,103,117	6,253,424	-34%	165%	7,017,632	6,334,199	(2,150,307)	-34.39%
Other Operating Income	44,424	45,799	2,500	1732%	442,044	487,843	22,500	2068%	-1176%	78,000	625,240	465,343	2068.19%
Dividend income	43,022	235,272	51,833	354%	394,840	630,112	494,298	27%	343%	1,072,002	1,335,928	135,814	27.48%
Provision for loan impairment	(206,874)	(312,435)	(69,260)	-78%	1,854,137	1,541,702	(20,352)	-101%	-645%	11,017,492	604,397	1,562,054	-7675.19%
Provision for Investment Impairment	389,279	(678,215)	49,788	-107%	505,212	(173,003)	647,135	-474%	-28%	(186,358)	(2,207,648)	(820,138)	-126.73%
Staff costs	(3,242,081)	(3,227,708)	(3,430,462)	6%	(25,585,228)	(28,812,936)	(28,371,656)	-2%	-46%	(30,434,954)	(38,496,060)	(441,280)	1.56%
Other operating expenses	(3,251,528)	(3,959,541)	(3,995,988)	1%	(28,959,392)	(32,918,933)	(29,046,822)	-13%	-45%	(44,500,865)	(44,797,555)	(3,872,111)	13.33%
Share of profit in associate	0	0	-	0%	0	0	0	0%	0%	9,845,196	-	0	#DIV/0!
<b>Income for the period before taxation</b>	<b>12,340,967</b>	<b>7,184,038</b>	<b>1,788,504</b>	<b>302%</b>	<b>64,292,978</b>	<b>71,477,016</b>	<b>44,222,005</b>	<b>62%</b>	<b>493%</b>	<b>86,821,130</b>	27,255,011	0	61.63%
Dividend preference shares	0	0	0		0	0	0			(290,500)	0	0	#DIV/0!
Projected Taxation	1,853,078	1,076,000	268,276	-75%	9,645,402	10,721,402	6,690,903	60%	-76%	(11,867,342)		4,030,499	60.24%
<b>Income for the period after taxation</b>	<b>10,487,889</b>	<b>6,108,038</b>	<b>1,520,228</b>	<b>302%</b>	<b>54,647,576</b>	<b>60,755,614</b>	<b>37,531,102</b>	<b>62%</b>	<b>539%</b>	<b>74,663,288</b>		23,224,512	61.88%
<b>Net Income after minority Interest and taxation</b>	<b>10,487,889</b>	<b>6,108,038</b>	<b>1,520,228</b>	<b>302%</b>	<b>54,647,576</b>	<b>60,755,614</b>	<b>37,531,102</b>	<b>62%</b>	<b>539%</b>	<b>74,663,288</b>	23,224,512	23,224,512	61.88%