EAST CARIBBEAN FINANCIAL HOLDING COMPANY **Unaudited Consolidated Balance Sheet** As at September 30th, 2024

(Expressed in Eastern Caribbean Dallars,

Total Equity and Liabilities

Investments 169,578,102 Unaudited Unaudited Audited Prior Year Budget **Audited Actual** Aug-24 Sep-24 Sep-23 Variance % Variance % Dec-23 Assets Cash and balances with Central Bank 374.305.781 395.216.245 332.678.569 19% -7% 274 084 168 Due from other banks 580,897,355 611.311.343 365.587.396 67% 87% 508.923.848 Deposits with non-bank financial institutions 33,975,557 36,177,210 16.147.946 124% 291% 16,840,881 Treasury bills (379) (379)0% -100% (379) Loans & Advances to customers - Productive 884.864.276 871.824.668 867 821 918 0% -37% 833,381,323 38,443,345 Loans and Advances Nonproductive 71,252,733 70,609,085 94,315,269 -25% -68% 84,571,137 (13,962,052) Provision for loan losses (51,462,469) (51.774.904) (72.500.684) -29% -56% (58,295,963) 6,521,059 Unearned interest on discount loans (193.432)(193,620) (192,560) 196 2% (191,478) (2,142)Investments at amortised cost 437,803,484 427 922 580 244.531.199 75% 184% 257,191,705 170,730,875 Investments at FVOCI 634,454,916 635,034,613 615,348,069 3% 71% 642,611,562 14 (7,576,949) Investments at FVTPL 56,401,263 57,068,569 47,204,558 21% 165% 50,644,393 6,424,176 Pledged assets 0 0% -100% Investment in associated undertaking 74.576.467 74,576,467 65,956,087 13% 139% 76,886,467 (2,310,000) Property plant and equipment 70.886.263 71.165,532 69,439,918 2% -46% 70,346,542 818,990 Right of use leased asset 647.151 606,704 1.092.067 -44% 0% 970,726 (364,022)Other assets 200.683.878 206.892.881 132.246.492 56% 438% 182,066,769 24,826,112 Investment Properties 31,282,057 31,282,057 31,747,553 -1% 256% 31,282,057 0 Income tax recoverable 0 0% -100% 0 Deferred tax asset 0 0% 0% 0 0 Retirement Benefit Asset 14,738,439 14,738,439 14,611,946 14,738,439 1% 87% 0 Total assets 3,415,113,340 3,452,457,490 2,826,035,743 466,405,293 22.2% 15.62% 14% 2,986,052,197 Liabilities Due to customers 2,876,001,647 2,909,369,045 2,395,500,150 21.5% 12% 2,389,999,391 519,369,654 Due to banks 18,076,123 17,677,688 21,921,306 -19% -81% 22,429,361 (4,751,673) Other fund raising instruments 0 0% -100% Borrowings 0 0 26,513,023 -100% -100% 26,292,813 (26,292,813) Other Liabilities 103,712,201 96,833,904 73,106,329 32% 179,062,994 (82,229,090) 209% Lease Liability 758,894 716,728 1,139,641 -37% -98% 1,088,448 (371,720) Dividends Pavable 290,500 290,500 290,500 0% 0% 581,000 (290,500) Preference Shares 4,150,000 4,150,000 4,150,000 0% 0% 4,150,000 ncome Taxes Pavable 3,112,068 4,188,068 205,871 1934% 231% 4,458,218 (270,150)Deferred Tax Liabilities 2,148,256 2,148,256 1,398,983 54% 130% 2,148,256 **Total Liabilities** 3,008,249,689 3,035,374,189 2,524,225,803 20% 5% 2,630,210,481 Shareholders' Equity Share capital 170.081.060 170,081,059 170,081,060 170,081,060 0% 0% Contributed capital 1.117.549 1,117,549 1.117.549 0% 0% 1,117,549 Unrealized gain/loss on Investments (13,797,613) (9.752.251) (42,141,192) -77% -787% (24,851,326) 15,099,075 Revaluation reserves 26,427,689 26,427,689 26 427 689 096 91% 26,427,689 0 Reserves 192,970,352 192,970,352 183.043.827 5% 31% 192,970,352 0 Retained Earnings (24.582.962) (24.516.712) (74.250.095) -67% -91% (9,903,607) (14,613,105) Profit for the period 54,647,576 60.755.614 37,531,102 62% 573% 60,755,614 Parent's Shareholders' Equity 406,863,651 417,083,301 301,809,939 38% 436% 355.841.716 61,241,585 17.21% Total shareholders' Equity 406,863,651 417.083.301 301.809.939 38% 436% 355,841,716 61,241,585

0

2,986,052,197

799,848,897

Liquidity

1.042.704.798

30.36%

339,652,249

2,826,035,743

22%

16%

cet 1

(0)

3,452,457,490

3,415,113,340

Total loans	956,117,009	942,433,753	962,137,187	917,952,460
Total loans net provisions	904,654,540	890,658,849	889,636,503	859,656,497
NP loans	71,252,733	70,609,085	94,315,269	84,571,137
NP loans net provisions	19,790,264	18,834,181	21,814,585	26,275,174
Loan loss provisions	51,462,469	51,774,904	72,500,684	58,295,963
Deposits	2,876,001,647	2,909,369,045	2,395,500,150	2,389,999,391
Deposits & Borrowings	3,076,599,194	2,909,369,045	2,422,013,173	2,416,292,204
Average assets	3,200,582,769	3,219,254,844	2,739,205,210	1,493,026,099
Average equity	381,352,683	386,462,508	288,270,731	177,920,858
Return on assets	2.56%	2.52%	1.83%	#REF!
Return on equity	21.49%	20.96%	17.36%	#REF!
Loans to deposits	33.24%	32.39%	40.16%	38.41%
Loans to deposits & borrowings	31.08%	32.39%	39.72%	37.99%
NP/Total loans	7.45%	7.49%	9.80%	9.21%
NP/Loans net of provisions	7.88%	7.93%	10.60%	9.84%
Provisions/NP loans	72.23%	73.33%	76.87%	68.93%

.

EAST CARIBBEAN FINANCIAL HOLDING COMPANY Unaudited Consolidated Income Statement For period ended September 30th, 2024

(expressed in Eastern Caribbean Dollars)

		Month			Year to Date					
	Unaudited Actual Aug-24	Actual Sep-24	Actual Sep-23	Prior Year Variance %	Unaudited YTD Actual Aug-24	Unaudited YTD Actual Sep-24	Audited YTD Prior Yr Sep-23	Prior Year Variance %	Budget Variance %	Audited YTD Actual Dec-23
Interest income on loans & advances	4,903,010	4,563,845	4,926,510	-7%	38,119,576	42,683,421	43,440,965	-2%	-6%	57,733,919
Interest income investments and bank deposits	5,694,663	5,847,287	3,813,263	53%	41,299,495	47,146,782	32,944,121	43%	421%	44,881,202
Interest expense	2,264,967	2,179,291	2,199,287	1%	17,981,544	20,160,835	19,634,739	-3%	3%	26,453,460
Premium expense	35,498	41,302	39,462	-4%	248,096	289,398	358,478	24%	-100%	433,103
Net interest income	8,297,208	8,190,539	6,501,024	26%	61,189,431	69,379,970	56,391,869	23%	105%	75,728,558
Net fee and commission income	8,139,082	4,421,175	3,189,635	39%	36,562,131	40,983,305	23,582,373	74%	257%	36,972,915
Net Foreign Exchange trading income	925,647	903,794	892,033	1%	7,862,015	8,765,809	8,596,646	2%	30%	11,417,575
Rental Income	217,042	217,041	209,880	3%	1,606,796	1,823,837	1,888,920	-3%	156%	2,518,560
Gain/Loss Investments	831,308	604,623	(1,701,577)	-136%	5,061,570	5,666,193	3,783,670	50%	-5108%	6,275,377
Bad debt recoveries	154,437	743,694	89,098	735%	3,359,423	4,103,117	6,253,424	-34%	165%	7,017,632
Other Operating Income	44,424	45,799	2,500	1732%	442,044	487,843	22,500	2068%	-1176%	78,000
Dividend income	43,022	235,272	51,833	354%	394,840	630,112	494,298	27%	343%	1,072,002
Provision for loan impairment	(206,874)	(312,435)	(69,260)	-78%	1,854,137	1,541,702	(20,352)	-101%	-645%	11,017,492
Provision for Investment Impairment	389,279	(678,215)	49,788	-107%	505,212	(173,003)	647,135	-474%	-28%	(186,358
Staff costs	(3,242,081)	(3,227,708)	(3,430,462)	6%	(25,585,228)	(28,812,936)	(28,371,656)	-2%	-46%	(30,434,954
Other operating expenses	(3,251,528)	(3,959,541)	(3,995,988)	1%	(28,959,392)	(32,918,933)	(29,046,822)	-13%	-45%	(44,500,865
Share of profit in associate	0	0		0%	0	0	0	0%	0%	9,845,196
Income for the period before taxation	12,340,967	7,184,038	1,788,504	302%	64,292,978	71,477,016	44,222,005	62%	493%	86,821,130
Dividend preference shares	0	0	0		0	0	0		623,000,000	(290,500
Projected Taxation	1,853,078	1,076,000	268,276	-75%	9,645,402	10,721,402	6,690,903	60%	-76%	(11,867,342
Income for the period after taxation	10,487,889	6,108,038	1,520,228	302%	54,647,576	60,755,614	37,531,102	62%	539%	74,663,288
Net Income after minority Interest and taxation	10,487,889	6,108,038	1,520,228	302%	54,647,576	60,755,614	37,531,102	62%	539%	74,663,288

56,374,956	(757,544)	
64,688,643	14,202,661	
26,698,708	526,097	
413,304	(69,080)	
93,951,587	12,988,100	23.03%
54,246,829	17,400,932	73.79%
11,477,191	169,163	1.97%
2,474,960	(65,083)	-3.45%
7,480,062	1,882,523	49.75%
6,334,199	(2,150,307)	-34.39%
625,240	465,343	2068.19%
1,335,928	135,814	27.48%
604,397	1,562,054	-7675.19%
(2,207,648)	(820,138)	-126.73%
(38,496,060)	(441,280)	1.56%
(44,797,555)	(3,872,111)	13.33%
35	0	#DIV/0!
	27,255,011	61.63%
	0	#DIV/0!
	4,030,499	60.24%
	23,224,512	61.88%
23,224,512	23,224,512	61.88%